

IHSG	8,025
Change (%)	0.85%
Net Foreign	-151.53 B
Support	7970
Resistance	8050

Sectoral	Last	
IDX:IDXASIC	1,752.0	0.24%
IDX:IDXCCLIC	863.9	0.14%
IDX:IDXENERGY	3,221.4	0.72%
IDX:IDXFANCE	1,470.6	0.83%
IDX:IDXHEALTH	1,822.6	1.05%
IDX:IDXNONCYC	749.1	1.01%
IDX:IDXINDUST	1,436.0	2.83%
IDX:IDXINFRA	1,845.5	0.65%
IDX:IDXPROPERT	892.9	0.92%
IDX:IDXTCHNO	10,447.2	2.47%
IDX:IDXTRANS	1,672.8	0.35%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	46,018	0.57%
S&P 500	6,600	-0.10%
NASDAQ Composite	22,261	-0.33%
FTSE 100	9,208	0.14%
DAX PERFORMANCE-INDEX	23,359	0.13%
IHSG	8,025	0.85%
HANG SENG INDEX	26,864	0.06%
Nikkei 225	45,076	0.70%

Indikator	Tingkat
GDP Growth Rate	4.04 percent
GDP Annual Growth Rate	5.12 percent
Unemployment Rate	4.76 percent
Inflation Rate	2.31 percent
Inflation Rate MoM	-0.08 percent
Interest Rate	5 percent
Balance of Trade	4180 USD Million
Current Account	-3014 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	11.7 points
Manufacturing PMI	51.5 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- Emiten Aguan (PANI) Right Issue 1,21 Miliar Helai,
- UBS Group Buang 105,42 Juta Saham Grup Bakrie (BUMI) Harga Pasar
- Izin Investor, GMFI Rancang Right Issue 124,26 Miliar Lembar
- Laba Bersih Sawit Sumbermas Sarana (SSMS) Naik 80,2% Jadi Rp691,44M
- Investor Lego Saham PPRI 10 Juta Lembar Senilai Rp4M

NEWS MARKET
BI & The Fed Kompak Pangkas Bunga, Pasar RI Punya Angin Segar
Pasar keuangan RI dapat momentum ganda dari *pemangkasan suku bunga BI & The Fed* yang sinkron. Ditambah stabilitas politik pasca reshuffle, peluang *IHSG & rupiah menguat lebih lanjut* terbuka lebar, meski risiko global (inflasi Inggris, kontraksi ekspor Jepang) tetap membayangi.
**The Fed Potong Suku Bunga*
*Turunkan FFR 25 bps ke 4,00–4,25%, pemangkasan pertama sejak Desember 2024.
*Isyaratkan masih ada *2 kali pemotongan lagi* tahun ini, tapi lebih terbatas di 2026–2027.
*Powell sebut langkah ini berbasis *manajemen risiko*, bukan tanda ekonomi jatuh parah.
**Bank Indonesia Ikut Pangkas*
*BI Rate turun 25 bps ke *4,75%*; Deposit Facility turun 50 bps ke 3,75%, Lending Facility ke 5,50%.
*Total pemangkasan 125 bps sepanjang 2025, setara era pandemi 2020.
*Inflasi tetap dalam target 2,5% ±1%, memberi ruang BI lebih akomodatif.
**Inflasi Inggris Masih Tinggi*
*Agustus stabil di *3,8% yoy*, sesuai ekspektasi.
*Tekanan harga datang dari pangan, hotel, dan BBM, meski inflasi inti melandai ke 3,6%.
*BOE diperkirakan *tahan bunga* pekan ini, dengan peluang pemangkasan November masih samar.
**Ekspor-Impor Jepang Lesu*
*Ekspor turun tipis 0,1% yoy (kontraksi 4 bulan beruntun), impor jatuh 5,2%.
*Ekspor ke AS anjlok 13,8% (mobil -28,3%), ke China -0,5%.
*Namun ekspor ke Asia +1,7% dan Eropa Barat +7,7% beri sedikit kompensasi.
**Reshuffle Kabinet Prabowo*
*Djamari Chaniago jadi Menko Polkam, Erick Thohir pindah jadi *Menpora*.
*Faridah Farichah, Rohmat Marzuki, Afriansyah Noor masuk jajaran wamen baru.
*Angga Raka Prabowo jadi Kepala Badan Komunikasi Pemerintah, Qodari Kepala Staf Kepresidenan.
*Sejumlah posisi strategis diisi untuk memperkuat stabilitas politik & birokrasi.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBRI	4,220	Trading Buy	4,300	4,430	4,090	, entry level: 4100-4220
BBNI	4,450	Trading Buy	4,530	4,670	4,310	, entry level: 4320-4450
PWON	392	Trading Buy	398	410	380	, entry level: 382-392
BBTN	1,390	Trading Buy	1,415	1,455	1,345	, entry level: 1350-1390
KRAS	316	Speculative Buy	322	330	306	, entry level: 308-316

NET FOREIGN BUY / SELL



Thursday, September 18, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 BBRI	4,220	2.2%	405.83 B	6					BBRI	4,220	26%	3,360		5,575	-24%
2 PTRO	4,490	7.2%	108.17 B	5					PTRO	4,490	332%	1,040		4,560	-2%
3 BRPT	2,480	6.9%	101.19 B	1					BRPT	2,480	324%	585		2,850	-13%
4 BRMS	565	-1.7%	78.22 B	5					BRMS	565	269%	153		585	-3%
5 AMMN	8,050	0.3%	60.11 B	1					AMMN	8,050	79%	4,500		10,525	-24%
6 CUAN	1,505	2.4%	45.54 B	1					CUAN	1,505	218%	473		1,795	-16%
7 EMTK	1,125	-2.2%	27.65 B	1					EMTK	1,125	186%	394		1,435	-22%
8 PWON	392	4.3%	27.15 B	5					PWON	392	29%	304		530	-26%
9 BUMI	113	-1.7%	20.47 B	1					BUMI	113	61%	70		176	-36%
10 AADI	7,100	1.8%	19.80 B	2					AADI	7,100	27%	5,575		11,375	-38%
11 TOWR	610	1.7%	18.98 B	4					TOWR	610	38%	442		870	-30%
12 IMPC	1,520	10.1%	18.56 B	1					IMPC	1,520	439%	282		1,635	-7%

NET FOREIGN SELL

CODE		PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1	BBCA	7,850	-1.0%	(566.29 B)	2					BBCA	7,850	8%	7,275	▼	10,950	-28%
2	BMRI	4,510	0.7%	(269.47 B)	8 ✖					BMRI	4,510	6%	4,250	▼	7,550	-40%
3	ANTM	3,460	-3.9%	(174.28 B)	1					ANTM	3,460	157%	1,345	▼	3,930	-12%
4	BBNI	4,450	1.8%	(31.27 B)	3 ✖					BBNI	4,450	23%	3,610	▼	5,850	-24%
5	ARCI	910	-4.7%	(26.28 B)	3 ✖					ARCI	910	299%	228	▼	990	-8%
6	WIFI	2,580	-2.6%	(25.92 B)	2					WIFI	2,580	924%	252	▼	3,200	-19%
7	AMRT	2,160	2.4%	(20.69 B)	4 ✖					AMRT	2,160	25%	1,730	▼	3,650	-41%
8	BSDE	1,115	0.0%	(20.47 B)	2					BSDE	1,115	59%	700	▼	1,305	-15%
9	DSSA	110,000	0.9%	(18.82 B)	1					DSSA	110,000	263%	30,300	▼	114,150	-4%
10	MEDC	1,320	1.5%	(17.09 B)	1					MEDC	1,320	51%	875	▼	1,540	-14%
11	MBMA	480	1.3%	(15.42 B)	3 ✖					MBMA	480	102%	238	▼	615	-22%
12	JPFA	1,990	2.1%	(14.78 B)	4 ✖					JPFA	1,990	41%	1,415	▼	2,230	-11%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus **membeli saham** dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus **menjual saham** dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: **Harga terendah** selama 52 Minggu terakhir
- 52W High

: **Harga tertinggi** selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan **Harga terendah** 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan **Harga tertinggi** 52 Minggu terakhir

ACCUMULATION UPTREND

Thursday, September 18, 2025

CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1 BBRI	4,220	2.2%			
2 BRMS	565	-1.7%			
3 BRPT	v 2,480	6.9%			
4 TLKM	3,340	1.2%			
5 PTRO	v 4,490	7.2%			
6 TOBA	1,245	-1.2%			
7 ASII	5,700	0.9%			
8 BUMI	v 113	-1.7%			
9 INDY	2,170	0.9%			
10 UNTR	27,000	1.1%			
11 RAJA	2,840	1.1%			
12 SCMA	296	-2.0%			
13 NCKL	1,090	-1.4%			
14 JPFA	1,990	2.1%			
15 FILM	4,840	0.0%			
16 HRUM	v 1,105	0.9%			
17 CBRE	620	0.0%	#N/A		
18 BBKP	80	1.3%			
19 BULL	v 183	-12.0%			
20 EXCL	v 2,760	4.2%			
21 ESSA	660	0.8%			
22 CPIN	4,860	1.0%			
23 MEDC	1,320	1.5%			
24 BWPT	v 143	-2.7%			
25 KPIG	198	-0.5%			

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BBRI	4,220	26%	3,360	▼	5,575 -24%
BRMS	565	269%	153	▼	585 -3%
BRPT	2,480	324%	585	▼	2,850 -13%
TLKM	3,340	63%	2,050	▼	3,490 -4%
PTRO	4,490	332%	1,040	▼	4,560 -2%
TOBA	1,245	361%	270	▼	1,420 -12%
ASII	5,700	30%	4,370	▼	5,775 -1%
BUMI	113	61%	70	▼	176 -36%
INDY	2,170	140%	905	▼	2,250 -4%
UNTR	27,000	35%	20,025	▼	28,500 -5%
RAJA	2,840	136%	1,205	▼	4,440 -36%
SCMA	296	151%	118	▼	356 -17%
NCKL	1,090	106%	530	▼	1,170 -7%
JPFA	1,990	41%	1,415	▼	2,230 -11%
FILM	4,840	251%	1,380	▼	4,840 0%
HRUM	1,105	89%	585	▼	1,480 -25%
CBRE	620	3344%	18	▼	620 0%
BBKP	80	60%	50	▼	99 -19%
BULL	183	79%	102	▼	222 -18%
EXCL	2,760	34%	2,060	▼	3,090 -11%
ESSA	660	29%	510	▼	1,010 -35%
CPIN	4,860	25%	3,900	▼	5,300 -8%
MEDC	1,320	51%	875	▼	1,540 -14%
BWPT	143	186%	50	▼	172 -17%
KPIG	198	148%	80	▼	244 -19%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	: Harga terendah selama 52 Minggu terakhir
52W High	: Harga tertinggi selama 52 Minggu terakhir
%52W Low	: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
%52W High	: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Thursday, September 18, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	424	430	446	458	466	ACES	2.29%	9	-43.5%	6%	420	▼	950	-53%	
ADMR	975	985	1,025	1,045	1,065	ADMR	0.49%	7	-14.6%	46%	700	▼	1,585	-35%	
ADRO	1,625	1,635	1,675	1,695	1,715	ADRO	1.52%	4	-31.1%	5%	1,600	▼	4,300	-61%	
AKRA	1,205	1,220	1,245	1,270	1,280	AKRA	0.40%	10	11.2%	40%	890	▼	1,650	-25%	
AMMN	7,800	7,900	8,050	8,250	8,325	AMMN	0.31%	2,726	-5.0%	79%	4,500	▼	10,525	-24%	
AMRT	2,060	2,080	2,160	2,200	2,240	AMRT	2.37%	28	-24.2%	25%	1,730	▼	3,650	-41%	
ANTM	3,280	3,360	3,460	3,620	3,670	ANTM	-3.89%	15	126.9%	157%	1,345	▼	3,930	-12%	
ARTO	2,030	2,090	2,280	2,390	2,480	ARTO	5.56%	156	-6.2%	86%	1,225	▼	3,220	-29%	
ASII	5,525	5,550	5,700	5,750	5,825	ASII	0.88%	7	16.3%	30%	4,370	▼	5,775	-1%	
BBCA	7,700	7,750	7,850	7,950	8,000	BBCA	-0.95%	17	-18.9%	8%	7,275	▼	10,950	-28%	
BBNI	4,250	4,290	4,450	4,530	4,610	BBNI	1.83%	8	2.3%	23%	3,610	▼	5,850	-24%	
BBRI	4,050	4,080	4,220	4,280	4,350	BBRI	2.18%	11	3.4%	26%	3,360	▼	5,575	-24%	
BBTN	1,265	1,300	1,390	1,460	1,505	BBTN	3.35%	6	21.9%	84%	755	▼	1,545	-10%	
BMRI	4,380	4,410	4,510	4,570	4,620	BMRI	0.67%	7	-20.9%	6%	4,250	▼	7,550	-40%	
BRIS	2,540	2,570	2,650	2,710	2,750	BRIS	0.38%	17	-2.9%	33%	2,000	▼	3,350	-21%	
BRPT	2,120	2,200	2,480	2,640	2,780	BRPT	6.90%	25	169.6%	324%	585	▼	2,850	-13%	
CPIN	4,720	4,760	4,860	4,940	4,990	CPIN	1.04%	22	2.1%	25%	3,900	▼	5,300	-8%	
CTRA	910	935	985	1,035	1,060	CTRA	1.03%	8	0.5%	52%	650	▼	1,430	-31%	
ESSA	610	630	660	700	715	ESSA	0.76%	18	-18.5%	29%	510	▼	1,010	-35%	
EXCL	2,540	2,590	2,760	2,850	2,930	EXCL	4.15%	#N/A	22.7%	34%	2,060	▼	3,090	-11%	
GOTO	55	55	57	57	58	GOTO	0.00%	#N/A	-18.6%	4%	55	▼	89	-36%	
ICBP	9,075	9,150	9,500	9,650	9,825	ICBP	2.15%	12	-16.5%	10%	8,650	▼	12,875	-26%	
INCO	3,860	3,920	4,020	4,140	4,190	INCO	-1.23%	56	11.0%	120%	1,825	▼	4,430	-9%	
INDF	7,525	7,575	7,775	7,875	7,975	INDF	1.63%	6	1.0%	19%	6,525	▼	8,825	-12%	
INKP	7,350	7,400	7,600	7,700	7,800	INKP	1.33%	8	11.8%	80%	4,220	▼	9,000	-16%	
ISAT	1,850	1,865	1,920	1,945	1,970	ISAT	1.05%	14	-22.6%	55%	1,240	▼	2,838	-32%	
ITMG	22,225	22,300	22,575	22,700	22,825	ITMG	1.01%	5	-15.4%	5%	21,400	▼	28,650	-21%	
JPFA	1,880	1,900	1,990	2,030	2,070	JPFA	2.05%	8	2.6%	41%	1,415	▼	2,230	-11%	
JSMR	3,440	3,460	3,540	3,580	3,620	JSMR	1.14%	6	-18.2%	11%	3,200	▼	5,150	-31%	
KLBF	1,155	1,165	1,190	1,205	1,215	KLBF	0.00%	16	-12.5%	21%	985	▼	1,770	-33%	
MAPA	540	550	580	600	615	MAPA	1.75%	12	-45.8%	15%	505	▼	1,175	-51%	
MAPI	1,200	1,220	1,270	1,310	1,335	MAPI	3.25%	12	-9.9%	18%	1,075	▼	1,890	-33%	
MBMA	448	456	480	496	505	MBMA	1.27%	209	4.8%	102%	238	▼	615	-22%	
MDKA	2,360	2,410	2,490	2,590	2,630	MDKA	-1.97%	#N/A	54.2%	139%	1,040	▼	2,820	-12%	
MEDC	1,250	1,265	1,320	1,345	1,370	MEDC	1.54%	10	20.0%	51%	875	▼	1,540	-14%	
PGAS	1,710	1,720	1,760	1,780	1,800	PGAS	0.86%	9	10.7%	24%	1,425	▼	1,895	-7%	
PGEO	1,245	1,275	1,340	1,395	1,425	PGEO	-1.47%	24	43.3%	91%	700	▼	1,855	-28%	
PTBA	2,330	2,340	2,380	2,400	2,420	PTBA	0.00%	7	-13.5%	6%	2,250	▼	3,180	-25%	
SIDO	530	535	545	555	560	SIDO	-0.91%	14	-7.6%	14%	480	▼	690	-21%	
SMGR	2,850	2,870	2,940	2,970	3,000	SMGR	0.34%	77	-10.6%	42%	2,070	▼	4,650	-37%	
SMRA	432	440	464	480	492	SMRA	1.31%	7	-5.3%	36%	340	▼	730	-36%	
TLKM	3,120	3,160	3,340	3,420	3,510	TLKM	1.21%	14	23.2%	63%	2,050	▼	3,490	-4%	
TOWR	590	595	610	615	620	TOWR	1.67%	9	-6.9%	38%	442	▼	870	-30%	
UNTR	26,525	26,625	27,000	27,175	27,350	UNTR	1.12%	5	0.8%	35%	20,025	▼	28,500	-5%	
UNVR	1,660	1,685	1,735	1,785	1,810	UNVR	-0.29%	22	-8.0%	76%	985	▼	2,440	-29%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Thursday, September 18, 2025

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
BRPT	2,480	6.90%	25			169.57%		BRPT	2,480	324%	585		2,850	-13%
ANTM	3,460	-3.89%	15			126.89%		ANTM	3,460	157%	1,345		3,930	-12%
MDKA	2,490	-1.97%				54.18%		MDKA	2,490	139%	1,040		2,820	-12%
PGEO	1,340	-1.47%	24			43.32%		PGEO	1,340	91%	700		1,855	-28%
TLKM	3,340	1.21%	14			23.25%		TLKM	3,340	63%	2,050		3,490	-4%
EXCL	2,760	4.15%				22.67%		EXCL	2,760	34%	2,060		3,090	-11%
BBTN	1,390	3.35%	6			21.93%		BBTN	1,390	84%	755		1,545	-10%
MEDC	1,320	1.54%	10			20.00%		MEDC	1,320	51%	875		1,540	-14%
ASII	5,700	0.88%	7			16.33%		ASII	5,700	30%	4,370		5,775	-1%
INKP	7,600	1.33%	8			11.76%		INKP	7,600	80%	4,220		9,000	-16%
AKRA	1,245	0.40%	10			11.16%		AKRA	1,245	40%	890		1,650	-25%
INCO	4,020	-1.23%	56			11.05%		INCO	4,020	120%	1,825		4,430	-9%
PGAS	1,760	0.86%	9			10.69%		PGAS	1,760	24%	1,425		1,895	-7%
MBMA	480	1.27%	209			4.80%		MBMA	480	102%	238		615	-22%
BBRI	4,220	2.18%	11			3.43%		BBRI	4,220	26%	3,360		5,575	-24%
JPFA	1,990	2.05%	8			2.58%		JPFA	1,990	41%	1,415		2,230	-11%
BBNI	4,450	1.83%	8			2.30%		BBNI	4,450	23%	3,610		5,850	-24%
CPIN	4,860	1.04%	22			2.10%		CPIN	4,860	25%	3,900		5,300	-8%
INDF	7,775	1.63%	6			0.97%		INDF	7,775	19%	6,525		8,825	-12%
UNTR	27,000	1.12%	5			0.84%		UNTR	27,000	35%	20,025		28,500	-5%
CTRA	985	1.03%	8			0.51%		CTRA	985	52%	650		1,430	-31%
BRIS	2,650	0.38%	17			-2.93%		BRIS	2,650	33%	2,000		3,350	-21%
AMMN	8,050	0.31%	2,726			-5.01%		AMMN	8,050	79%	4,500		10,525	-24%
SMRA	464	1.31%	7			-5.31%		SMRA	464	36%	340		730	-36%
ARTO	2,280	5.56%	156			-6.17%		ARTO	2,280	86%	1,225		3,220	-29%
TOWR	610	1.67%	9			-6.87%		TOWR	610	38%	442		870	-30%
SIDO	545	-0.91%	14			-7.63%		SIDO	545	14%	480		690	-21%
UNVR	1,735	-0.29%	22			-7.96%		UNVR	1,735	76%	985		2,440	-29%
MAPI	1,270	3.25%	12			-9.93%		MAPI	1,270	18%	1,075		1,890	-33%
SMGR	2,940	0.34%	77			-10.64%		SMGR	2,940	42%	2,070		4,650	-37%
KLBF	1,190	0.00%	16			-12.50%		KLBF	1,190	21%	985		1,770	-33%
PTBA	2,380	0.00%	7			-13.45%		PTBA	2,380	6%	2,250		3,180	-25%
ADMR	1,025	0.49%	7			-14.58%		ADMR	1,025	46%	700		1,585	-35%
ITMG	22,575	1.01%	5			-15.45%		ITMG	22,575	5%	21,400		28,650	-21%
ICBP	9,500	2.15%	12			-16.48%		ICBP	9,500	10%	8,650		12,875	-26%
JSMR	3,540	1.14%	6			-18.24%		JSMR	3,540	11%	3,200		5,150	-31%
ESSA	660	0.76%	18			-18.52%		ESSA	660	29%	510		1,010	-35%
GOTO	57	0.00%				-18.57%		GOTO	57	4%	55		89	-36%
BBCA	7,850	-0.95%	17			-18.86%		BBCA	7,850	8%	7,275		10,950	-28%
BMRI	4,510	0.67%	7			-20.88%		BMRI	4,510	6%	4,250		7,550	-40%
ISAT	1,920	1.05%	14			-22.58%		ISAT	1,920	55%	1,240		2,838	-32%
AMRT	2,160	2.37%	28			-24.21%		AMRT	2,160	25%	1,730		3,650	-41%
ADRO	1,675	1.52%	4			-31.07%		ADRO	1,675	5%	1,600		4,300	-61%
ACES	446	2.29%	9			-43.54%		ACES	446	6%	420		950	-53%
MAPA	580	1.75%	12			-45.79%		MAPA	580	15%	505		1,175	-51%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- YTD (%)
- 52W Low
- 52W High
- : PER saat ini dibawah 10 kali
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
- : Harga terendah selama 52 Minggu terakhir
- : Harga tertinggi selama 52 Minggu terakhir

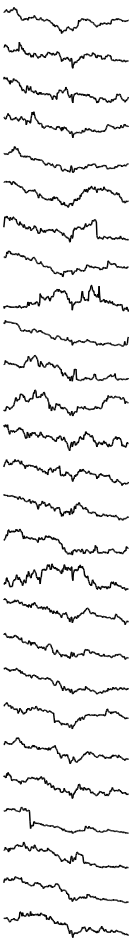
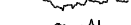
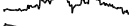
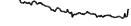
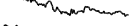
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Thursday, September 18, 2025

				260											
CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High			
ENRG	640	0.79%	13	ENRG		178.26%	ENRG	640	332%	148		665	-4%		
BRPT	2,480	6.90%	25	BRPT		169.57%	BRPT	2,480	324%	585		2,850	-13%		
EMTK	1,125	-2.17%	12	EMTK		128.66%	EMTK	1,125	186%	394		1,435	-22%		
ANTM	3,460	-3.89%	15	ANTM		126.89%	ANTM	3,460	157%	1,345		3,930	-12%		
SCMA	296	-1.99%	32	SCMA		77.25%	SCMA	296	151%	118		356	-17%		
BRMS	565	-1.74%	128	BRMS		63.29%	BRMS	565	269%	153		585	-3%		
BTPS	1,505	3.08%	10	BTPS		62.70%	BTPS	1,505	88%	800		1,630	-8%		
MDKA	2,490	-1.97%		MDKA		54.18%	MDKA	2,490	139%	1,040		2,820	-12%		
INDY	2,170	0.93%		INDY		45.15%	INDY	2,170	140%	905		2,250	-4%		
NCKL	1,090	-1.36%	9	NCKL		44.37%	NCKL	1,090	106%	530		1,170	-7%		
PGEO	1,340	-1.47%	24	PGEO		43.32%	PGEO	1,340	91%	700		1,855	-28%		
ASSA	895	-1.10%	10	ASSA		29.71%	ASSA	895	98%	452		1,010	-11%		
TKIM	7,425	4.58%	8	TKIM		24.27%	TKIM	7,425	67%	4,450		8,025	-7%		
BUKA	155	2.65%		BUKA		24.00%	BUKA	155	40%	111		189	-18%		
TLKM	3,340	1.21%	14	TLKM		23.25%	TLKM	3,340	63%	2,050		3,490	-4%		
EXCL	2,760	4.15%		EXCL		22.67%	EXCL	2,760	34%	2,060		3,090	-11%		
PTPP	410	12.64%	8	PTPP		22.02%	PTPP	410	90%	216		500	-18%		
BBTN	1,390	3.35%	6	BBTN		21.93%	BBTN	1,390	84%	755		1,545	-10%		
MEDC	1,320	1.54%	10	MEDC		20.00%	MEDC	1,320	51%	875		1,540	-14%		
BSDE	1,115	0.00%	7	BSDE		17.99%	BSDE	1,115	59%	700		1,305	-15%		
ELSA	505	1.00%	6	ELSA		16.90%	ELSA	505	40%	360		550	-8%		
ASII	5,700	0.88%	7	ASII		16.33%	ASII	5,700	30%	4,370		5,775	-1%		
ERAA	454	0.89%	7	ERAA		12.38%	ERAA	454	46%	312		590	-23%		
INKP	7,600	1.33%	8	INKP		11.76%	INKP	7,600	80%	4,220		9,000	-16%		
AKRA	1,245	0.40%	10	AKRA		11.16%	AKRA	1,245	40%	890		1,650	-25%		
INCO	4,020	-1.23%	56	INCO		11.05%	INCO	4,020	120%	1,825		4,430	-9%		
PGAS	1,760	0.86%	9	PGAS		10.69%	PGAS	1,760	24%	1,425		1,895	-7%		
HRUM	1,105	0.91%	19	HRUM		6.76%	HRUM	1,105	89%	585		1,480	-25%		
AVIA	420	0.00%	16	AVIA		5.00%	AVIA	420	25%	336		520	-19%		
MBMA	480	1.27%	209	MBMA		4.80%	MBMA	480	102%	238		615	-22%		
HEAL	1,695	1.50%	61	HEAL		3.99%	HEAL	1,695	84%	920		1,775	-5%		
NISP	1,365	0.37%	6	NISP		3.80%	NISP	1,365	14%	1,195		1,440	-5%		
AUTO	2,380	1.71%	6	AUTO		3.48%	AUTO	2,380	34%	1,775		2,620	-9%		
BBRI	4,220	2.18%	11	BBRI		3.43%	BBRI	4,220	26%	3,360		5,575	-24%		
JPFA	1,990	2.05%	8	JPFA		2.58%	JPFA	1,990	41%	1,415		2,230	-11%		
BBNI	4,450	1.83%	8	BBNI		2.30%	BBNI	4,450	23%	3,610		5,850	-24%		
CPIN	4,860	1.04%	22	CPIN		2.10%	CPIN	4,860	25%	3,900		5,300	-8%		
INDF	7,775	1.63%	6	INDF		0.97%	INDF	7,775	19%	6,525		8,825	-12%		
UNTR	27,000	1.12%	5	UNTR		0.84%	UNTR	27,000	35%	20,025		28,500	-5%		
CTRA	985	1.03%	8	CTRA		0.51%	CTRA	985	52%	650		1,430	-31%		
BNGA	1,725	0.00%	6	BNGA		-0.29%	BNGA	1,725	11%	1,550		2,020	-15%		
PWON	392	4.26%	8	PWON		-1.51%	PWON	392	29%	304		530	-26%		
BRIS	2,650	0.38%	17	BRIS		-2.93%	BRIS	2,650	33%	2,000		3,350	-21%		
MNCN	266	0.76%	4	MNCN		-3.62%	MNCN	266	21%	220		346	-23%		
MPMX	940	0.00%	8	MPMX		-4.57%	MPMX	940	2%	920		1,115	-16%		
AMMN	8,050	0.31%	2,726	AMMN		-5.01%	AMMN	8,050	79%	4,500		10,525	-24%		
SMRA	464	1.31%	7	SMRA		-5.31%	SMRA	464	36%	340		730	-36%		
ARTO	2,280	5.56%	156	ARTO		-6.17%	ARTO	2,280	86%	1,225		3,220	-29%		
INTP	6,925	-0.36%	11	INTP		-6.42%	INTP	6,925	61%	4,290		7,950	-13%		
MIKA	2,370	0.00%	28	MIKA		-6.69%	MIKA	2,370	14%	2,070		3,310	-28%		
TOWR	610	1.67%	9	TOWR		-6.87%	TOWR	610	38%	442		870	-30%		
MTEL	600	1.69%	23	MTEL		-6.98%	MTEL	600	23%	488		695	-14%		
SIDO	545	-0.91%	14	SIDO		-7.63%	SIDO	545	14%	480		690	-21%		

75	UNVR	1,735	-0.29%	22	UNVR		-7.96%	UNVR	1,735	76%	985		2,440	-29%
	GJTL	1,025	0.49%	3	GJTL		-8.48%	GJTL	1,025	16%	880		1,390	-26%
17	MAPI	1,270	3.25%	12	MAPI		-9.93%	MAPI	1,270	18%	1,075		1,890	-33%
	SRTG	1,880	-2.59%	7	SRTG		-10.05%	SRTG	1,880	57%	1,200		2,880	-35%
30	SMGR	2,940	0.34%	77	SMGR		-10.64%	SMGR	2,940	42%	2,070		4,650	-37%
	KLBF	1,190	0.00%	16	KLBF		-12.50%	KLBF	1,190	21%	985		1,770	-33%
57	PTBA	2,380	0.00%	7	PTBA		-13.45%	PTBA	2,380	6%	2,250		3,180	-25%
	ADMR	1,025	0.49%	7	ADMR		-14.58%	ADMR	1,025	46%	700		1,585	-35%
35	TBIG	1,790	-2.45%	28	TBIG		-14.76%	TBIG	1,790	4%	1,720		2,310	-23%
	GGRM	11,300	3.20%	126	GGRM		-14.88%	GGRM	11,300	36%	8,300		17,200	-34%
25	ITMG	22,575	1.01%	5	ITMG		-15.45%	ITMG	22,575	5%	21,400		28,650	-21%
	PANI	13,500	-0.55%	362	PANI		-15.63%	PANI	13,500	85%	7,300		19,650	-31%
15	BFIN	795	0.00%	7	BFIN		-15.87%	BFIN	795	14%	695		1,060	-25%
	ICBP	9,500	2.15%	12	ICBP		-16.48%	ICBP	9,500	10%	8,650		12,875	-26%
21	JSMR	3,540	1.14%	6	JSMR		-18.24%	JSMR	3,540	11%	3,200		5,150	-31%
	ESSA	660	0.76%	18	ESSA		-18.52%	ESSA	660	29%	510		1,010	-35%
46	GOTO	57	0.00%		GOTO		-18.57%	GOTO	57	4%	55		89	-36%
	BBCA	7,850	-0.95%	17	BBCA		-18.86%	BBCA	7,850	8%	7,275		10,950	-28%
72	BMRI	4,510	0.67%	7	BMRI		-20.88%	BMRI	4,510	6%	4,250		7,550	-40%
	BMTR	142	-1.39%	5	BMTR		-22.40%	BMTR	142	20%	118		234	-39%
33	ISAT	1,920	1.05%	14	ISAT		-22.58%	ISAT	1,920	55%	1,240		2,838	-32%
	AMRT	2,160	2.37%	28	AMRT		-24.21%	AMRT	2,160	25%	1,730		3,650	-41%
65	MYOR	2,070	0.00%	19	MYOR		-25.54%	MYOR	2,070	14%	1,820		3,010	-31%
	ADRO	1,675	1.52%	4	ADRO		-31.07%	ADRO	1,675	5%	1,600		4,300	-61%
5	PNLF	252	0.80%	5	PNLF		-41.40%	PNLF	252	4%	242		520	-52%
	ACES	446	2.29%	9	ACES		-43.54%	ACES	446	6%	420		950	-53%
68	MAPA	580	1.75%	12	MAPA		-45.79%	MAPA	580	15%	505		1,175	-51%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- YTD (%)

:

Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER

:

PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

BRPT 2,480 (6.8%)
ARTO 2,280 (5.5%)
EXCL 2,760 (4.1%)
BBTN 1,390 (3.3%)
MAPI 1,270 (3.2%)

Top Volume

GOTO 57 (14.9 Mn Lot)
BRPT 2,480 (3.3 Mn Lot)
MBMA 480 (2.4 Mn Lot)
BBRI 4,220 (2.4 Mn Lot)
BMRI 4,510 (2.3 Mn Lot)

Top Frekuensi

BRPT 2,480 (45k x)
BBCA 7,850 (44k x)
BBRI 4,220 (40k x)
BMRI 4,510 (38k x)
BBTN 1,390 (32k x)

Top Loser

ANTM 3,460 (-3.8%)
MDKA 2,490 (-1.9%)
PGEO 1,340 (-1.4%)
INCO 4,020 (-1.2%)
BBCA 7,850 (-0.9%)

Top Value

BBCA 7,850 (1440.8 IDR Bn)
BMRI 4,510 (1043 IDR Bn)
BBRI 4,220 (1024.1 IDR Bn)
BRPT 2,480 (803 IDR Bn)
ANTM 3,460 (485.9 IDR Bn)

All Stock Performance

Top Gainer

NASI 128 (34.7%)
AISA 163 (34.7%)
KOKA 137 (34.3%)
HOKI 104 (33.3%)
KOCI 84 (31.2%)

Top Volume

HOKI 104 (32 Mn Lot)
GOTO 57 (14.9 Mn Lot)
MLPL 160 (14.7 Mn Lot)
WIRG 154 (11.5 Mn Lot)
BUMI 113 (9.5 Mn Lot)

Top Frekuensi

HOKI 104 (71k x)
BRPT 2,480 (45k x)
MLPL 160 (44k x)
BBCA 7,850 (44k x)
PTRO 4,490 (42k x)

Top Loser

OKAS 300 (-14.7%)
ITMA 1,335 (-14.6%)
BULL 183 (-12%)
HBAT 216 (-10%)
MGLV 1,235 (-9.8%)

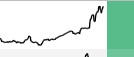
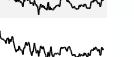
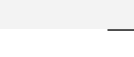
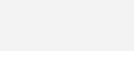
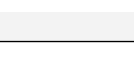
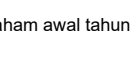
Top Value

BBCA 7,850 (1440.8 IDR Bn)
BMRI 4,510 (1043 IDR Bn)
BBRI 4,220 (1024.1 IDR Bn)
PTRO 4,490 (857.1 IDR Bn)
BRPT 2,480 (803 IDR Bn)

MSCI PRICE PERFORMANCE



Thursday, September 18, 2025

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	DSSA	110,000	0.92%	199	DSSA	110,000		197.30%	DSSA	110,000	263%	30,300		114,150	-4%
2	BRPT	2,480	6.90%	25	BRPT	2,480		169.57%	BRPT	2,480	324%	585		2,850	-13%
3	TLKM	3,340	1.21%	14	TLKM	3,340		23.25%	TLKM	3,340	63%	2,050		3,490	-4%
4	ASII	5,700	0.88%	7	ASII	5,700		16.33%	ASII	5,700	30%	4,370		5,775	-1%
5	TPIA	8,125	1.25%	28	TPIA	8,125		8.33%	TPIA	8,125	54%	5,275		10,675	-24%
6	BBRI	4,220	2.18%	11	BBRI	4,220		3.43%	BBRI	4,220	26%	3,360		5,575	-24%
7	BBNI	4,450	1.83%	8	BBNI	4,450		2.30%	BBNI	4,450	23%	3,610		5,850	-24%
8	CPIN	4,860	1.04%	22	CPIN	4,860		2.10%	CPIN	4,860	25%	3,900		5,300	-8%
9	INDF	7,775	1.63%	6	INDF	7,775		0.97%	INDF	7,775	19%	6,525		8,825	-12%
10	UNTR	27,000	1.12%	5	UNTR	27,000		0.84%	UNTR	27,000	35%	20,025		28,500	-5%
11	AMMN	8,050	0.31%	2,726	AMMN	8,050		-5.01%	AMMN	8,050	79%	4,500		10,525	-24%
12	KLBF	1,190	0.00%	16	KLBF	1,190		-12.50%	KLBF	1,190	21%	985		1,770	-33%
13	ICBP	9,500	2.15%	12	ICBP	9,500		-16.48%	ICBP	9,500	10%	8,650		12,875	-26%
14	GOTO	57	0.00%		GOTO	57		-18.57%	GOTO	57	4%	55		89	-36%
15	BBCA	7,850	-0.95%	17	BBCA	7,850		-18.86%	BBCA	7,850	8%	7,275		10,950	-28%
16	BMRI	4,510	0.67%	7	BMRI	4,510		-20.88%	BMRI	4,510	6%	4,250		7,550	-40%
17	AMRT	2,160	2.37%	28	AMRT	2,160		-24.21%	AMRT	2,160	25%	1,730		3,650	-41%
18	CUAN	1,505	2.38%	77	CUAN	1,505		-86.47%	CUAN	1,505	218%	473		1,795	-16%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- : PER saat ini dibawah 10 kali
- YTD (%)
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- : Harga terendah selama 52 Minggu terakhir
- 52W High
- : Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Thursday, September 18, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

17 Sep UMA (SMLE)
17 Sep UMA (BLUE)
17 Sep UMA (FUJI)
16 Sep UMA (IATA)
16 Sep UMA (INDX)
16 Sep UMA (DWGL)
15 Sep UMA (SOTS)
15 Sep UMA (LOPI)
15 Sep UMA (BULL)
15 Sep UMA (INDY)

SUSPEND / UNSUSPEND

17 Sep **Pembukaan Kembali (REAL)**
17 Sep **Pembukaan Kembali (SOTS)**
17 Sep **Pembukaan Kembali (FOOD)**
17 Sep **Pembukaan Kembali (RONY)**
17 Sep **Penghentian Sementara (LOPI)**
17 Sep **Penghentian Sementara (MPXL)**
17 Sep **Penghentian Sementara (KJEN)**
16 Sep **Pembukaan Kembali (TRUK)**
16 Sep **Pembukaan Kembali (PGJO)**
16 Sep **Pembukaan Kembali (STRK)**

*Data pengumuman diambil terakhir pada hari :

Kamis, 18 September 2025 pukul 08:37:44

AO- Disc On

AKSI KORPORASI

15 SEPTEMBER 2025!

* RUPS \[Jam 13:30:00] → BFIN, MSIN, NICE, BULL

16 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → MTEL, BRAM, HEXA, MMLP, SOHO

17 SEPTEMBER 2025!

* Public Expose \[Public Expose] → CNTX

* RUPS \[Jam 14:00:00] → ESTI, PGJO, PADI, ARTI, TUGU, SKYB, CNTX

18 SEPTEMBER 2025!

* RUPS \[Jam 13:00:00] → ARKA, BBLD

19 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → LABS, KAQI, PJAA, NETV

23 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → LIFE, INCO

24 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → DEWA, INOV

25 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → CBRE, PACK, TIRT, BATA, IRSX, AMAG

26 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → GMFI

30 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → BNLI, GTBO, BREN

ECONOMIC CALENDAR



Monday September 15 2025				Actual	Previous	Consensus	Forecast
8:30 AM	CN	House Price Index YoY AUG			-2.80%		-2.60%
9:00 AM	CN	Industrial Production YoY AUG			5.70%	6%	5.10%
9:00 AM	CN	Retail Sales YoY AUG			3.70%	3.80%	5%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY AUG			1.60%	1.40%	1.40%
7:30 PM	US	NY Empire State Manufacturing Index SEP			11.9	3	10
	CN	FDI (YTD) YoY AUG			-13.40%		-13.20%
Tuesday September 16 2025				Actual	Previous	Consensus	Forecast
7:30 PM	US	Retail Sales MoM AUG			0.50%	0.30%	0.40%
7:30 PM	US	Export Prices MoM AUG			0.10%		-0.20%
7:30 PM	US	Import Prices MoM AUG			0.40%	0%	0.10%
7:30 PM	US	Retail Sales Control Group MoM AUG			0.50%		0.30%
7:30 PM	US	Retail Sales Ex Autos MoM AUG			0.30%	0.30%	0.00%
8:15 PM	US	Industrial Production MoM AUG			-0.10%	0.00%	0.20%
9:00 PM	US	Business Inventories MoM JUL			0.20%	0.20%	0.30%
9:00 PM	US	NAHB Housing Market Index SEP			32	32	33
Wednesday September 17 2025				Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change SEP/12			1.25M		
2:30 PM	ID	Interest Rate Decision			5.00%	5%	5.00%
6:00 PM	US	MBA 30-Year Mortgage Rate SEP/12			6.49%		
7:30 PM	US	Building Permits Prel AUG			1.362M	1.37M	1.37M
7:30 PM	US	Housing Starts AUG			1.428M	1.38M	1.37M
7:30 PM	US	Building Permits MoM Prel AUG			-2.20%		0.60%
7:30 PM	US	Housing Starts MoM AUG			5.20%		-3.40%
9:30 PM	US	EIA Crude Oil Stocks Change SEP/12			3.939M		
9:30 PM	US	EIA Gasoline Stocks Change SEP/12			1.458M		
Thursday September 18 2025				Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Interest Rate Decision			4.50%	4.25%	4.25%
1:00 AM	US	FOMC Economic Projections					
1:30 AM	US	Fed Press Conference					
7:30 PM	US	Initial Jobless Claims SEP/13			263K	240K	250.0K
7:30 PM	US	Philadelphia Fed Manufacturing Index SEP			-0.3	3	8
Friday September 19 2025				Actual	Previous	Consensus	Forecast
3:00 AM	US	Net Long-term TIC Flows JUL			\$150.8B		
Saturday September 20 2025				Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y			3.00%		3.00%
8:15 AM	CN	Loan Prime Rate 5Y SEP			3.50%		3.50%
Monday September 22 2025				Actual	Previous	Consensus	Forecast
7:30 PM	US	Chicago Fed National Activity Index AUG			-0.19		-0.17
9:00 PM	US	Fed Musalem Speech					
11:00 PM	US	Fed Hammack Speech					

DISCLAIMER



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